

Charity registration no:
1138741

Company registration no:
07210798

THE LONDON PATHWAY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

Financial statements: year ended 31 March 2013

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THE LONDON PATHWAY

Reference and Administrative Details

Charity Name: The London Pathway
Charity Registered Number: 1138741
Company Registration No: 07210798

Address: 5th Floor East
250 Euston Road
London, NW1 2PG

| Trustee (Director) name | Office (if any) |
|-------------------------|-----------------|
| Sir Peter Dixon | |
| Prof Aidan Halligan | Chair |
| Ms Cathy James | |
| Prof Lord Kakkar | |
| Sir Ian Kennedy | |
| Mr David Pascall CBE | Vice Chair |
| Mr Stephen Robertson | |

| | |
|---|--|
| Chief Executive | Mr Alex Bax |
| Finance "Director" and Company Secretary | Ms Stephanie Swan |
| Medical "Director" | Dr Nigel Hewett |
| Auditors | Buzzacott LLP Chartered Accountants 130 Wood Street London EC2V 6DL |
| Bankers | The Co-operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT |

Trustees' Report: year ended 31 March 2013

The trustees of the charity present their annual report and audited financial statements for the year ended 31 March 2013.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 15 and 16 of the attached financial statements and comply with The London Pathway's Memorandum and Articles of Association, applicable laws and the requirements of the Statement of Recommended Practice on "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Governing document

The charity is governed by a Memorandum and Articles of Association incorporated on 1 April 2010.

The charity is constituted as a charitable company limited by guarantee and has no share capital. Its registered number is 07210798.

During the year the charity adopted the trading name of 'Pathway' to reflect its expansion into other geographical areas outside London. However the company's registered name remains unchanged.

Organisation structure

The London Pathway is represented by an honorary group of high profile patrons, managed by a number of trustees, and administered by officers who deal with the operation of the charitable company. The trustees meet quarterly, and any new trustees are appointed with the agreement of the current trustees. No new trustees were appointed in 2012/13. A list of the current trustees is set out on page 3.

Recruitment, appointment and training of trustees

A trustee is a member of the Board of Trustees of the charitable company and director for the purposes of the Companies Act 2006. In accordance with Clause 11 of the Articles of Association of The London Pathway, trustees may appoint a person who is willing to act as a trustee for such a term as they shall see fit, usually a maximum of three years per term, either to fill a vacancy or as an additional trustee. There is a minimum requirement of three trustees. At the end of a term of office, the trustees can reappoint the trustee. There shall be no limit to the number of times a trustee may be reappointed. If the number of trustees shall fall below three, the remaining trustees may act only for the purposes of appointing new or additional trustees.

A trustee may resign from his/her post by written notice to the trustees. Clause 12 of the Articles provides conditions in which a trustee's term of office automatically terminates.

Trustees' Report: year ended 31 March 2013

For the year 2012/13, there were seven trustees in post, all of whom were appointed in February 2011. Each trustee is provided with an information pack which provides details on the duties and roles of charity trustees, a copy of The London Pathway's constitution, the previous year's annual accounts and the standing orders and standing financial instructions.

When a new trustee is appointed, they meet the Chairman and senior officers of The London Pathway to discuss the charity's aims, objectives and direction.

Trustees are kept up to date regularly with changes relating to charity legislation, by the circulation of newsletters from the Charity Commission.

Members of the Board of Trustees have no beneficial interest in the charitable company.

Organisation and decision making process

The strategic direction, plan and draft budget for The London Pathway are presented to Board of Trustees for discussion at a meeting early in the calendar year, and are finalised and approved by the Board at their April meeting. Progress reports are presented to the quarterly meetings of the board, and where decisions are required between meetings these are carried out through urgent action procedures. Depending on the decision required, this may be through written contact with every trustee or with the Chair and Vice Chair depending on the type of decision required. All urgent decisions taken between meetings are reported to the Board at the next possible meeting for ratification.

Day to day running of the charity is delegated to the Chief Executive and his senior team. Levels of expenditure delegated to officers are set out in the standing financial instructions.

Risk Management

The Trustees have assessed the major risks to which The London Pathway is exposed, in particular those relating to the specific operational areas of the charity, its assets and its finances. The Trustees believe that by monitoring reserves levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Objectives

Objects of the Charity and Principal Activities

The objects of the charity are to advance such purposes as are charitable for the advancement of healthcare for, and for the relief of need of, people often excluded from society, including, but not exclusively, homeless people, alcoholics, drug users and those suffering from mental or physical health problems (excluded people) by, but not exclusively:

- a) the development of targeted healthcare and nursing support for excluded people;
- b) the provision of follow-up support after their discharge from Hospital; and
- c) the provision of healthcare-related education and training for excluded people and for staff and volunteers working with excluded people.

The trustees confirm they have complied with the duty in section 47(5) of the Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Trustees' Report: year ended 31 March 2013

Implementation of Objectives

It is the intention of the trustees that funding should be secured and used to work on advancing healthcare services for homeless people and other excluded groups. In formulating and applying these objects, the trustees have regard for the guidance of the Charity Commission on Public Benefit.

Objectives for the year

The London Pathway's objectives are to be:

- a recognised leader in the field of health care for homeless people and other excluded groups
- an organisation that puts service users at its centre
- an agent of change working within and alongside the NHS and other services
- the leader of a growing cohort of dedicated, specialist professional health workers putting compassion at the heart of their practice
- the promoter of the highest clinical standards for homeless healthcare

Activities, Achievements and Performance

The main activities during 2012-13 have been:

- providing support to homeless patients admitted to University College London Hospital ("UCLH") during 2012-13, consolidating the service there and securing funding for its work to continue
- continuing the randomized controlled trial funded by National Institute for Health Research at the Royal London Hospital in partnership with Barts and the London NHS Trust, and the introduction of the second randomised controlled trial at Brighton and Sussex Hospital
- the introduction of a funded one year pilot service in the Royal Free Hospital
- development of a comprehensive needs assessment across the Hospitals in the King's Health Partnership with a view to introducing a service in the latter part of 2013
- securing funding to expand our model to more UK Hospitals in 2013/14, including Bradford in partnership with Bevan Healthcare CIC
- development of a modernisation apprenticeship scheme, with accredited qualification opportunities for Care Navigators which will begin in April 2013– the role of Care Navigators in mentoring, assisting and advocating homeless patients during their Hospital stay is proving invaluable
- working in partnership with the Faculty for Homeless and Inclusion Health, including co-ordinating the first international conference 'Homeless Health and Inclusion – improving the health of the poorest fastest' was held in February 2013
- publishing and launching the prospectus for a Medical Respite Care Facility and further developing the concept including exploring potential buildings and sites
- initiating research work to explore the state of dental health in homeless patients and their ability to access to dental treatment
- development of service user groups specific to partner organisations to help them and us understand homeless people's experience in accessing healthcare and other homeless specific services and to work towards improving these experiences
- research work to explore ways infectious diseases can be better controlled within the homeless population using preventative primary care services

Trustees' Report: year ended 31 March 2013

Achievements

In our third year of operation we have:

- run our core service supporting homeless patients in UCLH throughout 2012-13 using funding from the Health Foundation under their Closing the Gap through Changing Relationships programme, and from 1 April 2013 following the cessation of the Health Foundation grant, we have secured permanent funding from UCLH to continue the work including adding a third nurse to the service
- in partnership with Barts and the London NHS Trust, continued work on the fifteen month controlled trial of the service in the Royal London Hospital funded by National Institute for Health Research, this trial was extended by six months so that it ends in June 2103 at the same time as the Brighton trial
- in partnership with Barts and the London NHS Trust and Brighton and Sussex University Hospitals NHS Foundation Trust, introduced a fifteen month controlled trial of the service in the Brighton and Sussex Hospital funded by National Institute for Health Research
- introduction of a one year pilot service in the Royal Free Hospital which started in November 2012
- continued with work to take the Pathway service to more London Hospitals by undertaking a needs assessment for the Hospitals in the King's Health Partnership which include Guy's, St Thomas's, King's and the Maudsley. The draft needs assessment was presented to a meeting of the three trusts in January, with agreement to its recommendations of moving ahead to introduce services in the autumn of 2013
- held our first international conference in partnership with the Faculty for Homeless and Inclusion Health: Homeless Health and Inclusion – improving the health of the poorest fastest'. This was met with great acclaim by delegates and contributors
- used a grant from the Greater London Authority to help us train and support more doctors and nurses to the Pathway standard as our service spreads to more London Hospitals, develop the concepts for medical respite centres to deliver integrated health care for homeless people and other vulnerable groups
- used a grant from the Department of Health (DoH) to help us continue to support the work of the Faculty for Homeless and Inclusion Health, to develop work to get the voices of service users heard within policy development for homeless and other excluded groups and to refresh the Standards for Commissioners and Service Providers, the revised version will be published during 2013. We secured an additional grant from the DoH to support the development of detailed work for the medical respite concept, including a service specification which was published and launched in May 2013 by the Health Minister, Anna Soubry MP
- published and launched a prospectus for a Pathway medical respite centre, and continued work to develop the concept including undertaking detailed feasibility work on specific potential sites, preparation of operational guidance and exploration of ways of funding the service
- worked in partnership with the London Learning Consortium to develop a modern apprentice programme for Care Navigators which includes the opportunity to gain accredited level 2 or 3 diplomas in Health and Social Care. This programme was launched in 2013
- worked with TB Find and Treat to explore ways infectious diseases can be better controlled within the homeless population using preventative primary care services. This included a survey of the uptake of the influenza vaccination by the homeless population

Trustees' Report: year ended 31 March 2013

- initiated a research study, funded by the London Housing Foundation, to assess the dental health of the homeless population in London and their ability to access dental treatment
- secured funding from the Department of Health to support the introduction of a Pathway service in Bradford in partnership with Bevan Healthcare CIC. The patient group covered by this service will be broadened to include more vulnerable and excluded groups. This project was launched at the start of April 2013
- developed and run service user groups specific to partner organisations to help them and us understand homeless people's experience in accessing healthcare and other homeless specific services and to work towards improving these experience. Partners have included: Watford New Hope Trust, Health E1 a specialist homeless GP Practice, and Riverside ECHG
- launched our first comprehensive annual report and revamped our website
- won the 2012 HSJ's patient centred award, and shortlisted for the 2013 GSK Impact award

Review of financial position

The gross incoming resources for the year amounted to: £866,562, (£636,845 restricted and £229,717 unrestricted). The associated expenditure for the year was £594,018, (£493,079 restricted and £100,939 unrestricted). This gives a net surplus of £272,544 (comprising £128,778 surplus on unrestricted funds and £143,766 surplus on restricted funds). The total reserve to be carried forward to 2013/14 is £310,122 (£143,766 restricted and £166,356 unrestricted) after the reserve brought forward from 2011/12 of £37,578 unrestricted is included.

The principal sources of funds in 2012-13 were:

| | |
|---|----------|
| The Health Foundation, via UCLH Charities – second year of two year grant (restricted) | £183,135 |
| The Oak Foundation – first year of a four year grant (unrestricted – balance of first year's grant of £200,000) | £175,000 |
| Greater London Authority – one year grant for service development in London (restricted) | £155,000 |
| National Institute for Health Research, via Barts and the London University NHS Trust – part of two year award (restricted) | £113,160 |
| Department of Health – two grants for development of the Faculty for Homeless and Inclusion Health, service user involvement and development of the medical respite centre concept (restricted) | £60,000 |
| The London Housing Foundation – third year of a three year grant (unrestricted) and a single grant for dentistry research for homeless people (restricted) | £45,000 |
| Guy's and St Thomas' Charity via King's Health – contribution towards the development of a needs assessment for the Hospitals in the King's Health Partnership (restricted) | £49,950 |
| The Royal Free and Hampstead NHS Foundation Trust – contribution towards the development of a needs assessment for the Royal Free Hospital (restricted) | £20,000 |

Trustees' Report: year ended 31 March 2013

| | |
|--|---------|
| Worshipful Company of Leathersellers – second year of a four year grant (restricted – balance of first year's grant and pro-rata element of second year's grant) | £20,000 |
| Knowledge into Action, via Oxford Radcliffe – two grants for research work into infectious disease control and one grant to support the development of the medical respite concept | £15,000 |

More than 84% (£500,064) of the expenditure can be attributed directly to The London Pathway's core activities, with 13.5% (£80,075) related to support work and 2% (£13,725) related to governance costs for the charity.

Reserves policy

It is the policy of the charity to aim to maintain unrestricted reserves, which are the free reserves of the charity at a level which equates to six months of basic overheads. This provides sufficient funds to cover management, administration and support costs and to respond to emergency situations.

Plans for Future Periods

We will continue to work towards achieving the objectives as set out above. We will do this by:

- continuing to spread the core model of Pathway Hospital teams across the NHS
- the launch of the refocused Care Navigator Programme and review its success during the year
- continuing to lead the development work on medical respite intermediate care for homeless patients, aiming to get at least one instance funded and open
- continuing to support the Faculty for Homeless and Inclusion Health and through it to review and refresh the existing standards, develop new standards for severely excluded groups and develop approaches to auditing and verifying compliance with the standards across primary and secondary care
- undertake research as an underpinning and enabling activity, to support The London Pathway's growing credibility, and to fill knowledge gaps that are identified through our work

Statement of Trustees' Responsibilities

The trustees (who are also directors of The London Pathway for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Trustees' Report: year ended 31 March 2013

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

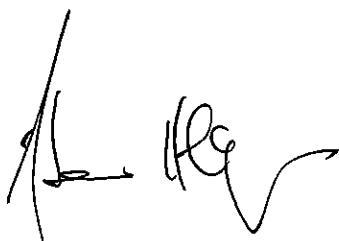
- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Auditors

Davison and Shingleton were appointed as the charitable company's first auditors for the year and following the transfer of that firm's business to Buzzacott LLP, Buzzacott LLP have expressed their willingness to continue in that capacity.

Approved and authorised by the Board of Trustees on 12 November 2013 and signed on its behalf by:



Professor Aidan Halligan
Chair of The London Pathway

Independent Auditor's Report to the Members of The London Pathway

We have audited the financial statements of The London Pathway for the year ended 31 March 2013 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

THE LONDON PATHWAY

Independent Auditor's report to the members of The London Pathway

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Buzzacott LLP

Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL
14 November, 2013

THE LONDON PATHWAY

Statement of Financial Activities: year ended 31 March 2013

| | Notes | Unrestricted funds £ | Restricted funds £ | 2013 Total £ | Unaudited 2012 Total £ |
|---|-------|-------------------------|-----------------------|--------------------|---------------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds: | | | | | |
| Donations | | 3,880 | - | 3,880 | 991 |
| Investment income – bank interest | | 502 | - | 502 | 139 |
| Incoming resources from charitable activities: | | | | | |
| | 2 | | | | |
| Research and project income | | 10,335 | 84,950 | 95,285 | 46,194 |
| Grants | | 215,000 | 551,895 | 766,895 | 225,550 |
| Total incoming resources | | 229,717 | 636,845 | 866,562 | 272,874 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | 87,094 | 493,079 | 580,173 | 261,210 |
| Cost of generating funds | | 120 | - | 120 | - |
| Governance costs | | 13,725 | - | 13,725 | 8,973 |
| Total resources expended | 3 | 100,939 | 493,079 | 594,018 | 270,183 |
| Net movement in funds for the year | | 128,778 | 143,766 | 272,544 | 2,691 |
| Total funds brought forward at 1 April | | 37,578 | - | 37,578 | 34,887 |
| Total funds carried forward at 31 March | | 166,356 | 143,766 | 310,122 | 37,578 |

The statement of financial activities incorporates the income and expenditure account.

The results for the year derive from continuing activities and there are no gains or losses other than those included above, and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net movement in funds stated above and the historical cost equivalent.

The notes on pages 15 to 22 form part of these financial statements

THE LONDON PATHWAY

Balance Sheet as at 31 March 2013

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2013 Total £ | Unaudited 2012 Total £ |
|---|-------|----------------------------|--------------------------|--------------------|---------------------------------|
| Current Assets | | | | | |
| Debtors | 8 | 5,000 | 199,878 | 204,878 | 48,283 |
| Cash at bank | | 182,952 | 97,789 | 280,741 | 236,168 |
| Total current assets | | 187,952 | 297,667 | 485,619 | 284,451 |
| Creditors: amounts falling due within one year | 9 | (21,596) | (153,901) | (175,497) | (246,873) |
| Net current assets | | 166,356 | 143,766 | 310,122 | 37,578 |
| Total assets | | 166,356 | 143,766 | 310,122 | 37,578 |
| Funds of the Charity | | | | | |
| Unrestricted Funds | 10 | 166,356 | - | 166,356 | 37,578 |
| Restricted Funds | 11 | - | 143,766 | 143,766 | - |
| Total Charity Funds | 12 | 166,356 | 143,766 | 310,122 | 37,578 |

These financial statements were approved by the Board of Trustees for issue on 12 November 2013 and signed on its behalf by:


Professor Aidan Halligan
 Chair

The notes on pages 15 to 22 form part of these financial statements

Notes to the Financial Statements: year ended 31 March 2013

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Charities Act 2011 and with applicable United Kingdom Accounting Standards and with the methods and principles set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005).

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of these guarantees is limited to £1 per member of the charitable company.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The aim and use of each restricted fund is set out in the notes to the financial statements. Expenditure incurred in fulfilling the objective of each restricted fund is charged against the fund balance and shown in the relevant expenditure category in the charitable company's Statement of Financial Activities.

Incoming resources

Donations

Donations income is recognised as received.

Investment income

Investment income from cash at bank is included in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt.

Notes to the Financial Statements: year ended 31 March 2013

Incoming resources from charitable activities

Incoming resources from charitable activities comprise income for the provision of commissioned research and other projects and from grants. Income for the provision of commissioned research and other projects is recognised in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt. Any unearned income is deferred.

Income from grants is recognised in full in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charitable company has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category of expenditure. Resources expended include attributable VAT which cannot be recovered.

Cost of charitable activities

Charitable activities comprise expenditure related to delivering the pathway service and include both the direct costs and overhead and support costs relating to this activity.

Allocation of overhead and support costs

Overhead and support costs are those incurred in connection with the administration and operation of the charitable company and are allocated between the expenditure categories on the basis of the activities of staff.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Notes to the Financial Statements: year ended 31 March 2013

2. Incoming resources from charitable activities

| | 2013 Total £ | Unaudited 2012 Total £ |
|---|--------------------|---------------------------------|
| Grants | | |
| The Health Foundation (via UCLH Charities) | 183,135 | 111,284 |
| The Oak Foundation | 175,000 | 25,000 |
| Greater London Authority | 155,000 | - |
| National Institute for Health Research via Barts and the London NHS Trust | 113,160 | 27,600 |
| Department of Health | 60,000 | - |
| London Housing Foundation | 45,000 | 55,000 |
| The Worshipful Company of Leathersellers | 20,000 | 6,666 |
| Other grants | 15,600 | - |
| Total grants | 766,895 | 225,550 |
| Research and project income | | |
| King's Health | 49,950 | - |
| Royal Free and Hampstead NHS Foundation Trust | 20,000 | - |
| Knowledge into Action | 15,000 | - |
| Other projects | 10,335 | 2,194 |
| Brighton and Sussex NHS Trust | - | 20,000 |
| Barts and the London NHS Trust | - | 24,000 |
| Total research and project income | 95,285 | 46,194 |
| Total | 862,180 | 272,874 |

THE LONDON PATHWAY

Notes to the Financial Statements: year ended 31 March 2013

3. Total resources expended

| | Unrestricted Funds £ | Restricted Funds £ | 2013 Total £ | Unaudited 2012 Total £ |
|---|----------------------------|--------------------------|--------------------|---------------------------------|
| Charitable activities | | | | |
| Costs directly allocated to activities | | | | |
| Pay costs including staff costs | 24,767 | 217,224 | 241,991 | 164,733 |
| Consultants' fees | 250 | 220,944 | 221,194 | 55,963 |
| Care Navigator expenses | 38 | 117 | 155 | 1,208 |
| Staff training | 300 | 115 | 415 | - |
| Printing | 3,127 | 2,808 | 5,935 | 1,434 |
| Patients costs | (344) | 2,655 | 2,311 | 2,158 |
| Telephone | 888 | 367 | 1,255 | 1,192 |
| Travel & subsistence | 1,296 | 2,038 | 3,334 | 4,370 |
| Catering | 56 | 1,863 | 1,919 | - |
| Volunteer/Service User expenses | 230 | 1,757 | 1,987 | - |
| Conference provision | 16,560 | - | 16,560 | - |
| Marketing & design | - | 648 | 648 | - |
| Fees – security costs | - | 1,975 | 1,975 | - |
| Stationery | - | 72 | 72 | - |
| Staff uniforms | 117 | 196 | 313 | - |
| | 47,285 | 452,779 | 500,064 | 231,058 |
| Support costs | | | | |
| Pay costs including staff costs | 25,215 | 39,452 | 64,667 | 25,881 |
| Training | 1,197 | - | 1,197 | 2,326 |
| Marketing and design | 6,567 | - | 6,567 | - |
| Printing | 3,127 | - | 3,127 | 552 |
| Insurance | 3,570 | - | 3,570 | - |
| Catering | 34 | 737 | 771 | 1,067 |
| Volunteer expenses | 20 | - | 20 | 251 |
| Stationery | 79 | 111 | 190 | 251 |
| | 39,809 | 40,300 | 80,109 | 30,328 |
| Total costs of charitable activities | 87,094 | 493,079 | 580,173 | 261,386 |
| Costs of generating funds | 120 | - | 120 | - |
| Governance costs | | | | |
| Pay costs | 8,925 | - | 8,925 | 8,483 |
| Audit/accountancy fees | 4,800 | - | 4,800 | 314 |
| Total governance costs | 13,725 | - | 13,725 | 8,797 |
| Total costs | 100,939 | 493,079 | 594,018 | 270,183 |

Notes to the Financial Statements: year ended 31 March 2013

4. Staff costs

| | 2013 | 2012 |
|-------------------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 38,986 | 4,588 |
| Employer's National Insurance | 3,235 | 380 |
| | <u>£42,221</u> | <u>£4,968</u> |

No employee earned more than £60,000 per annum during the current year or preceding year.

The average monthly number of persons (including part-time staff but excluding trustees) employed by the charitable company during the year was:

| | 2013 | 2012 |
|-----------------------------|----------|----------|
| | No. | No. |
| Care Navigator | 2 | 1 |
| Research and administration | 1 | 1 |
| | <u>3</u> | <u>2</u> |

Trustees' remuneration

None of the trustees nor any persons connected with them received any remuneration or reimbursement of expenses as a result of them holding the office of trustee during the current or preceding year (2011 - 2012 : none).

None of the trustees are accruing retirement benefits under money purchase or defined benefit pension schemes.

The cost of the three core contract based staff (two part time) for the period of the accounts was £143,992 (2012 : £137,532). In addition, the Medical Director and part time Research consultant were seconded to the London Pathway from UCLH at a cost of of £129,370 (2012 : £56,597) and their salaries are reimbursed directly.

5. Trustees' expenses

There were no expenses paid to trustees during 2012-13 (2011 - 2012 : none).

6. Trustees' indemnity insurance

The charitable company purchased insurance to cover the trustees for costs and expenses incurred in respect of claims arising out of an actual or alleged wrongful act committed in good faith.

7. Taxation

The London Pathway is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE LONDON PATHWAY

Notes to the Financial Statements: year ended 31 March 2013

8. Debtors

| | Unaudited | |
|----------------|----------------|---------------|
| | 2013 | 2012 |
| | £ | £ |
| Trade debtors | 29,500 | 48,283 |
| Accrued income | 175,378 | - |
| | 204,878 | 48,283 |

9. Creditors: amounts falling due within one year

| | Unaudited | |
|------------------------|----------------|----------------|
| | 2013 | 2012 |
| | £ | £ |
| Trade creditors | 85,739 | 57,239 |
| Accruals | 76,425 | 300 |
| Deferred income | 13,333 | 189,334 |
| Total creditors | 175,497 | 246,873 |

10. Unrestricted Funds

| | Unaudited balance at 1 April 2012 £ | Incoming Resources £ | Resources Expended £ | Transfers between funds £ | Balance at 31 March 2013 £ |
|-------------------------------|---|----------------------------|----------------------------|------------------------------------|--|
| General unrestricted funds | 37,578 | 229,717 | (100,939) | 0 | 128,778 |

11. Restricted Funds

| | Unaudited balance at 1 April 2012 £ | Incoming Resources £ | Resources Expended £ | Transfers between funds £ | Balance at 31 March 2013 £ |
|---|---|----------------------------|----------------------------|------------------------------------|--|
| The Health Foundation via UCLH Charities | - | 183,135 | (137,846) | - | 45,289 |
| Greater London Authority | - | 155,000 | (154,901) | - | 99 |
| National Institute for Health Research via Barts and the London NHS Trust | - | 113,160 | (105,186) | - | 7,974 |
| Department of Health | - | 60,000 | (50,355) | - | 9,645 |
| Guys & St Thomas' Charity via King's Health | - | 49,950 | - | - | 49,950 |
| Worshipful Company of Leathersellers | - | 20,000 | (20,000) | - | - |
| Royal Free & Hampstead NHS Foundation Trust | - | 20,000 | - | - | 20,000 |
| Knowledge into Action | - | 20,000 | (17,891) | - | 2,109 |
| London Housing Foundation | - | 10,000 | (2,100) | - | 7,900 |
| London Catalyst | - | 5,000 | (4,200) | - | 800 |
| UCLH Charities | - | 600 | (600) | - | - |
| Total | - | 636,845 | (493,079) | - | 143,766 |

Notes to the Financial Statements: year ended 31 March 2013

The Health Foundation

The London Pathway, in partnership with UCLH Charities, was awarded this funding under the Health Foundation's Closing the Gap through Changing Relationships programme. The programme ran throughout 2011 and 2012, and will continue for the first half of 2013. This funding is helping us prove the value of the model at UCLH, to convince other Hospitals to adopt the model thereby spreading the service and to develop our Care Navigator service. It is paid to UCLH Charities quarterly in arrears.

Greater London Authority

In March 2012, we secured funding of £155,000 from the Greater London Authority. The purpose of the funding was to help spread the core service to more London Hospitals, to develop the concepts for medical respite centres and integrated healthcare for homeless people and other vulnerable groups.

National Institute for Health Research

Barts and the London NHS Trust in partnership with The London Pathway successfully bid for funding to run two controlled trials of The London Pathway service: at the Royal London and at Brighton and Sussex Hospitals. The funding that London Pathway receives pays for the GP's at both Hospitals and a small contribution to overheads. The trials will last fifteen months – the Royal London's trial started in December 2011 and Brighton's started in July 2012. During the year, it was agreed that the Royal London's trial should be extended so the end date coincides with Brighton's and the cost of this extension can be contained within the research grant.

Department of Health

In March 2012, we secured a grant of £50,000 from the Department of Health to fund support for the Faculty of Homeless and Inclusion Health, to revise the Standards for Commissioners and Service Providers and to develop service users' involvement in healthcare policy development for homeless and other excluded groups. In February 2013, we secured a second grant of £10,000 to fund development of the medical respite concept including the development of a service specification.

Guy's and St Thomas' Charity

The London Pathway, in partnership with King's Health, was awarded funding (£49,950) to support the development of a needs assessment for the introduction of a Pathway service across the Hospitals included in the three trusts associated with King's Health Partners. These are the Guy's and St Thomas' NHS Foundation Trust, the King's Healthcare NHS Trust and the South London and Maudsley NHS Foundation Trust. The draft needs assessment was presented to representatives of the Trusts in January 2013 with a view to introducing the service to the Hospitals later in the year.

The Worshipful Company of Leathersellers

In February 2013, we received the second year's funding from the Worshipful Company of Leathersellers specifically for our Care Navigator programme. The funding of £20,000 per year for four years is accounted for pro-rata with the balance of the year's funding being treated as deferred income.

Notes to the Financial Statements: year ended 31 March 2013

Royal Free & Hampstead NHS Foundation Trust

The Royal Free and Hampstead NHS Foundation Trust contributed £20,000 to support the development and introduction of a one year pilot service in the Royal Free Hospital. The pilot went live in November 2012.

Knowledge into Action

Three separate grants were paid to The London Pathway totalling £20,000. Two grants, totalling £15,000 were to support work undertaken in partnership with TB Find and Treat to explore ways infectious diseases can be better controlled within the homeless population using preventative primary care services. This included a survey of the uptake of the influenza vaccination by the homeless population. The third grant for £5,000 was for support to the development and promotion of the medical respite concept.

London Housing Foundation

In February 2013, the London Housing Foundation awarded a grant of £10,000 for research into the dental health of homeless people including their ability to access dental treatment.

12. Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Total 2013 |
|---------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Current Assets | 187,952 | 297,667 | 485,619 |
| Current Liabilities | (21,596) | (153,901) | (175,497) |
| Total | 166,356 | 143,766 | 310,122 |

13. Controlling party

The trustees make up the membership of the charitable company. There is no overall controlling party.

14. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member, not exceeding £1.