

Charity registration no: 1138741

THE LONDON PATHWAY

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2011

Financial statements: year ended 31 March 2011

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THE LONDON PATHWAY

Reference and Administration Details

Charity Name: The London Pathway
Charity Registered Number: 1138741
Company Registration No: 7210798

Address: 5th Floor East
250 Euston Road
London, NW1 2PG

Trustee (Director) name	Office (if any)	Dates acted if not for whole year
Prof Lord Kakkar		
Prof Aidan Halligan	Chair	Appointed 11 Feb 2011
Sir Ian Kennedy		
Mr David Pascall CBE	Vice Chair	Appointed 11 Feb 2011
Sir Peter Dixon		
Mr Stephen Robertson		
Ms Cathy James		

Bankers:	The Co-operative Bank - business Business Customer Services PO Box 250 Skelmersdale WN8 6WT
Independent Examiner:	Janet Hobbs FACPA JP Hobbs Certified Public Accountants 2 Water Lane Sturry Kent CT2 0AW
Chief Executive:	Mr Alex Bax

Trustees Report for the year ended 31 March 2011

The Trustees of the Charity present their annual report and financial statements for the year ended 31 March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements in the Statement of Recommended Practice: 'Accounting and Reporting by Charities' issued in January 2005, and the Companies Act 2006.

Governing document

The Charity is governed by a Memorandum and Articles of Association incorporated on 1 April 2010.

The Charity is constituted as a charitable company limited by guarantee reg. no: 7210798.

Objects of the Charity and Principal Activities

The objects of the Charity are to advance such purposes as are charitable for the advancement of healthcare for, and for the relief of need of, people often excluded from society, including, but not exclusively, homeless people, alcoholics, drug users and those suffering from mental or physical health problems (excluded people) by, but not exclusively:

- a) - the development of targeted healthcare and nursing support for excluded people;
- b) - the provision of follow-up support after their discharge from hospital; and
- c) - the provision of healthcare-related education and training for excluded people and for staff and volunteers working with excluded people

Summary of the main activities undertaken for the public benefit in relation to these objects

The main activities during 2010-11 has been providing support to homeless patients admitted to University College London Hospital during 2010-11, establishing the governance and operational arrangements of the Charity, securing funding for its work to continue, we have started work to expand our model to other hospitals and to develop and introduce the additional strands of our service which include training former homeless people to be Care Navigators who will mentor and advocate for homeless patients during their stay in hospital and following their discharge to define a model for a specialised respite care sanctuary.

Organisation structure

The London Pathway is represented by an honorary group of high profile patrons, managed by a number of Trustees, and administered by officers who deal with the

operation of the charitable company. The trustees meet quarterly, the first meeting was held in February 2011 and any new trustees will be appointed with the agreement of the current trustees.

Achievements

In our first year of operation we have:

- run our core service supporting homeless patients in UCLH throughout 2010-11 and have secured funding to continue this work for the next 18 months
- recruited a small team of high calibre staff who model our core values
- won the prestigious 2010 Andy Ludlow Homelessness Award
- started to work to take the London Pathway service to two more hospitals – the Royal London and Brighton
- secured significant funding from the Health Foundation under their Closing the Gap programme, and also a significant grant from the London Housing Foundation which is spread over three years
- supported the launch of the Faculty of Homeless Health, in partnership with the new College of Medicine, and have drafted professional standards for health services for homeless people
- actively sought advice from homeless people about our plans, and our first formerly homeless people have been recruited to work with us as trainee Care Navigators – the first started at the end of March 2011
- in partnership with St Mungo's, developed a detailed service specification and financial model for a London Pathway respite care 'sanctuary' – convalescent or 'home' care for the homeless
- developed a web site for the London Pathway, and in February 2011 published the findings from our first full year of work

Review of financial position

The London Pathway was established as a company limited by guarantee on 1 April 2010, and became a registered charity on 1 November 2010. The first funding for it as a stand alone entity was received on 1 October 2010. Therefore, these accounts are for the period 1 October 2010 to 31 March 2011.

The gross incoming resources for the year amounted to: £72,017, and expenditure of £36,830 which gives a balance of £35,187 to carry forward to 2011-12 of which £12,250 is restricted.

The principal sources of funds in 2010-11 were:

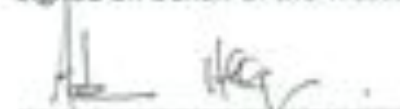
The London Housing Foundation – year 1 of a three year grant (unrestricted)	£30,000
The Andy Ludlow Homelessness Award (unrestricted)	£25,000
Brighton and Sussex University Hospitals NHS Trust – for a needs assessment (restricted)	£10,000
Barts and the London NHS Trust – for a needs assessment (restricted)	£6,000

More than three quarters (£27,899) of the expenditure related to the London Pathway's core activities, of this £18,497 were direct costs. The London Pathway is a new charity which has been operational since November 2010, and the inaugural meeting of the trustees was held in February. The Chief Executive and Director of Finance/Company Secretary have spent a considerable proportion of their time setting up governance arrangements and therefore the costs attributed to this activity totalled £8,931.

Reserves policy

It is the policy of the charity to aim to maintain unrestricted reserves, which are the free reserves of the charity at a level which equates to six months of basic overheads. This provides sufficient funds to cover management, administration and support cost and to respond to emergency situations.

Signed on behalf of the Trustees:



Professor Aidan Halligan
Chair of the London Pathway

Date: 26.9.11

THE LONDON PATHWAY

Independent Examiner's Report to the Trustees of the London Pathway

We have pleasure in presenting the enclosed financial statements which have been prepared under the accounting policies set out on pages 10 - 13.

Respective responsibilities of the trustees and accountants

The charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination of the records and without carrying out an audit, on those statements and to report our opinion to you.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity as at 31st March 2011 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



Janet Hobbs FACPA
J P Hobbs
Certified Public Accountants
2 Water Lane
Sturry
Canterbury
Kent CT2 0AW

THE LONDON PATHWAY

Statement of Financial Activities: year ended 31 March 2011

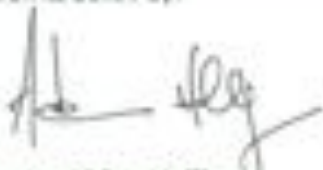
	Notes	Unrestricted funds £	Restricted funds £	Total £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Donations		1,000		1,000
Grants	2	55,000		55,000
Activities for generating funds:				
Fundraising		0		0
Investment income – bank interest		17		17
Incoming resources from charitable activities	2		16,000	16,000
Total incoming resources		56,017	16,000	72,017
RESOURCES EXPENDED				
Charitable activities	3	24,149	3,750	27,899
Governance costs	3	9,231	0	9,231
Total resources expended		33,380	3,750	37,130
Net incoming resources before transfers:		22,637	12,250	34,887
Gross transfers between funds		0	0	0
Net movement in funds for the year		22,637	12,250	34,887
Total funds brought forward		0	0	0
Total funds carried forward		22,637	12,250	34,887

THE LONDON PATHWAY

Balance Sheet as at 31 March 2011

	Notes	2011		Total €
		Unrestricted Funds €	Restricted Funds €	
Fixed Assets			0	0
Current Assets				
Debtors and Prepayments			0	0
Cash at bank and in hand		31,639	58,050	89,689
Total current assets		31,639	58,050	89,689
Creditors: amounts falling due within one year	8	(9,002)	(45,800)	(54,802)
Net current assets		22,637	12,250	34,887
Total assets		22,637	12,250	34,887
Funds of the Charity				
Unrestricted Funds	9	22,637		22,637
Restricted Funds	10		12,250	12,250
Total Funds	11	22,637	12,250	34,887

These financial statements were approved by the Board of Trustees for issue on and signed on its behalf by:



Professor Aidan Halligan
Chair

Notes to the Financial Statements for year ended 31 March 2011
1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements have been consistently applied and follow the recommendation in the Accounting and Reporting by Charities – Statement of Recommended Practice 2005. A summary of the more important accounting policies which have been applied are set out below:

- a) **Basis of accounting:** these financial statements have been prepared in accordance with the historical cost convention.
- b) **Incoming resources:** Grants made towards the cost of a specific year are included in the statement of financial activities on an accruals basis. Other donations are included as received. Investment income – bank interest receivable is included as received.
- c) **Resources expended:** these are recognised in the period in which they were incurred. Resources expended include VAT which cannot be recovered, and are allocated to the particular activity where the cost relates directly to that activity.
- d) **Unrestricted funds:** these are donations and other incoming resources receivable or generated for the objects of the Charity with out further specified purpose and are available for general funds.
- e) **Restricted funds:** these are to be used for specific purposes as laid down by the donor.

2. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total £
Grants			
2010 Andy Ludlow Homelessness Award	25,000		25,000
London Housing Foundation	30,000		30,000
Total grants	55,000		55,000
Charitable Activities			
Brighton and Sussex NHS Trust		10,000	10,000
Barts and the Royal London NHS Trust		6,000	6,000
Total charitable activities		16,000	16,000
Total	55,000	16,000	71,000

3. Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total £
Charitable activities			
Costs directly allocated to activities			
Pay costs	11,714		11,714
Consultants Fees		3,750	3,750
Care Navigator travel	166		166
Printing	1,637		1,637
Patients - costs	806		806
Telephone	253		253
Travel	171		171
Support costs			
Pay costs	8,931		8,931
Travel	224		224
Catering	245		245
Stationery	2		2
Total costs of activities	24,149	3,750	27,899
Governance costs			
Pay costs	8,931		8,931
Accountant's fee	300		300
Total Governance costs	9,231		9,231
Total costs	33,380	3,750	37,130

4. Staff costs

There were no staff directly employed by the Charity in 2010-11, all staff were contract based staff.

The cost of the three contract based staff (two part time) for the period of the accounts was £20,645. In addition, the Medical Director was seconded to the London Pathway from UCLH Charities at no cost to the London Pathway.

5. Trustees Expenses

There were no expenses paid to trustees during 2010-11.

6. Fixed Assets

The Charity has no fixed assets in 2010-11.

7. Debtors and prepayments

There are no debtors or prepayments as at 31 March 2011

8. Creditors: analysis of creditors falling due within one year

	£
Trade creditors	1,800
Other creditors	8,702
Accruals and deferred income	44,300
Total creditors	54,502

9. Unrestricted Funds

	Incoming Resources	Resources Expended	Transfers between funds	Balance at 31/03/11
	£	£	£	£
General unrestricted funds	56,017	33,080	0	22,937

10. Restricted Funds

	Incoming Resources	Resources Expended	Transfers between funds	Balance at 31/03/11
	£	£	£	£
Brighton and Sussex University Hospitals NHS Trust	30,000	2,550	0	7,450
Barts and the London NHS Trust	6,000	1,200	0	4,800
Total	36,000	3,750	0	12,250

Brighton and Sussex University Hospitals NHS Trust

The purpose of the funding (£30,000) is to pay for a needs assessment for the London Pathway service at Brighton's hospital. The work started in February 2011 and is continuing in 2011/12 and the balance of funding for this has been treated as deferred income.

Barts and the London NHS Trust

The purpose of the funding (£6,000) is to pay for a needs assessment for the London Pathway service at the Royal London hospital. The work started towards the end of February 2011 and is continuing in 2011/12 and the balance of funding for this has been treated as deferred income.

11. Analysis of Net Assets between Funds

	Unrestricted Fund	Restricted Fund	Total 2011
	£	£	£
Tangible Fixed Assets	0	0	0
Current Assets	31,639	58,050	89,689
Current Liabilities	(9,002)	(45,800)	(54,802)
Total	22,637	12,250	34,887