

Charity registration no:
1138741
Company registration no:
7210798

THE LONDON PATHWAY

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2012

Financial statements: year ended 31 March 2012

	page
Legal and Administrative information	3
Trustees' report	4
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the Financial Statements	10

THE LONDON PATHWAY

Reference and Administration Details

Charity Name: **The London Pathway**

Charity Registered Number: **1138741**

Company Registration No: **7210798**

Address: **5th Floor East**
250 Euston Road
London, NW1 2PG

Trustee (Director) name	Office (if any)	Dates acted if not for whole year
Prof Lord Kakkar		
Prof Aidan Halligan	Chair	Appointed 11 Feb 2011
Sir Ian Kennedy		
Mr David Pascall CBE	Vice Chair	Appointed 11 Feb 2011
Sir Peter Dixon		
Mr Stephen Robertson		
Ms Cathy James		

Bankers:	The Co-operative Bank - business Business Customer Services PO Box 250 Skelmersdale WN8 6WT
Independent Examiner:	Janet Hobbs FACPA JP Hobbs Certified Public Accountants 2 Water Lane Sturry Kent CT2 0AW
Chief Executive:	Mr Alex Bax

Trustees Report for the year ended 31 March 2012

The Trustees of the Charity present their annual report and financial statements for the year ended 31 March 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements in the Statement of Recommended Practice: 'Accounting and Reporting by Charities' issued in January 2005, and the Companies Act 2006.

Governing document

The Charity is governed by a Memorandum and Articles of Association incorporated on 1 April 2010.

The Charity is constituted as a charitable company limited by guarantee reg. no: 7210798.

Objects of the Charity and Principal Activities

The objects of the Charity are to advance such purposes as are charitable for the advancement of healthcare for, and for the relief of need of, people often excluded from society, including, but not exclusively, homeless people, alcoholics, drug users and those suffering from mental or physical health problems (excluded people) by, but not exclusively:

- a) - the development of targeted healthcare and nursing support for excluded people;
- b) - the provision of follow-up support after their discharge from hospital; and
- c) - the provision of healthcare-related education and training for excluded people and for staff and volunteers working with excluded people

Summary of the main activities undertaken for the public benefit in relation to these objects

The main activities during 2011-12 have been:

- providing support to homeless patients admitted to University College London Hospital during 2011-12, consolidating the service there and securing funding for its work to continue
- publishing the needs assessments at the Royal London and Brighton and Sussex hospitals following which we introduced a fifteen months randomized controlled trial funded by National Institute for Health Research at the Royal London hospital in partnership with Barts and the London NHS Trust, and began work to introduce the second randomised controlled trial at Brighton and Sussex hospital
- securing funding to expand our model to more London hospitals in 2012/13
- training our first Care Navigator at UCLH and recruiting two more former homeless people as trainees to work with us – their role in mentoring, assisting and advocating homeless patients during their hospital stay is proving invaluable
- publishing and launching the first set of Homeless Health Standards for Commissioners and Service in partnership with the Faculty for Homeless Health and the College of Medicine

- commissioning, in partnership with UCLH, a feasibility study for the first Medical Respite Care Facility which will be published in spring 2012.

Organisation structure

The London Pathway is represented by an honorary group of high profile patrons, managed by a number of Trustees, and administered by officers who deal with the operation of the charitable company. The trustees meet quarterly, the first meeting was held in February 2011 and any new trustees will be appointed with the agreement of the current trustees. No new trustees were appointed in 2011/12.

Achievements

In our second year of operation we have:

- run our core service supporting homeless patients in UCLH throughout 2011-12 and have secured funding to continue this work for the next 12 months
- published needs assessments for the Royal London and Brighton and Sussex hospitals
- in partnership with Barts and the London NHS Trust, introduced a fifteen month controlled trial of the service in the Royal London hospital funded by National Institute for Health Research
- in partnership with Barts and the London NHS Trust, started work to introduce a fifteen month controlled trial of the service in the Brighton and Sussex hospital funded by National Institute for Health Research
- started work to take the London Pathway service to more London hospitals – the Royal Free, Guys and St Thomas’s and King’s College
- secured a significant grant from the Oak Foundation which is spread over four years – the first instalment was paid in February 2012, and the bulk of this (£175,000) is being treated as deferred income in these accounts
- secured a significant grant from the Worshipful Company of Leathersellers which is spread over four years – the first instalment was paid at the end of November 2011, and the unspent balance £13,334 is being treated as deferred income in these accounts
- supported the launch of the Faculty of Homeless Health, in partnership with the new College of Medicine, and published and launched professional standards for health services for homeless people for Commissioners and Service Providers
- trained our first formerly homeless person to work with us as trainee Care Navigator, and recruited two more, one of whom started with us in March 2012
- in partnership with UCLH, commissioned a feasibility study for a London Pathway medical respite care centre which will be published in June 2012
- secured funding for 2012/13 from the Mayor of London to help spread the Pathway services in London and to support the initial work to develop and promote the concept of a Pathway Medical Respite Centre
- secured funding for 2012/13 from the Department of Health to refresh the Standards for Commissioners and Service Providers, to develop the work of the Faculty of Homeless Health further to include other socially excluded groups and to involve service users in the development of that work.

Review of financial position

The gross incoming resources for the year amounted to: £272,874, (£189,550 restricted and £83,324 unrestricted). The associated expenditure for the year was £270,183, (£201,800 restricted and £68,383 unrestricted). This gives a balance of £2,691 (a balance of £14,941 unrestricted funds and a deficit of £12,250 restricted funds). The deficit on

restricted funds for 2011/12 is eradicated by the restricted reserve brought forward from 2010/11, leaving a reserves balance of £22,637 unrestricted to be brought forward. Therefore the remaining reserve carried forward to 2012/13 is £37,578 all unrestricted.

The principal sources of funds in 2011-12 were:

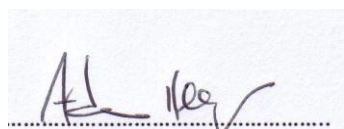
The Health Foundation, via UCLH Charities – part of first year of two year grant (restricted)	£111,284
The London Housing Foundation – year 2 of a three year grant (unrestricted)	£55,000
National Institute for Health Research, via Barts and the London University NHS Trust – part of two year award (restricted)	£27,600
The Oak Foundation – year 1 of a four year grant (unrestricted - £200,000 pro-rata)	£25,000
Worshipful Company of Leathersellers - year 1 of a four year grant (restricted - £20,000 pro-rata)	£6,666
Brighton and Sussex University Hospitals NHS Trust – for a needs assessment (restricted)	£20,000
Barts and the London NHS Trust – for a needs assessment (restricted)	£24,000

More than 85% (£231,058) of the expenditure can be attributed directly to the London Pathway's core activities, with £30,152 related to support work and £8,973 related to governance costs for the charity.

Reserves policy

It is the policy of the charity to aim to maintain unrestricted reserves, which are the free reserves of the charity at a level which equates to six months of basic overheads. This provides sufficient funds to cover management, administration and support cost and to respond to emergency situations.

Signed on behalf of the Trustees:



Professor Aidan Halligan
Chair of the London Pathway

Date: 16 July 2012

THE LONDON PATHWAY

Independent Examiner's Report to the Trustees of the London Pathway

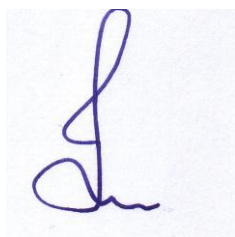
We have pleasure in presenting the enclosed financial statements which have been prepared under the accounting policies set out on pages 10 - 13.

Respective responsibilities of the trustees and accountants

The charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination of the records and without carrying out an audit, on those statements and to report our opinion to you.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity as at 31st March 2012 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 2011.



Janet Hobbs FACPA

J P Hobbs
Certified Public Accountants
2 Water Lane
Sturry
Canterbury
Kent CT2 0AW

Statement of Financial Activities: year ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Donations		991	-	991	1,000
Grants		80,000	145,550	225,550	55,000
Activities for generating funds:					
Fundraising					0
Investment income – bank interest		139	-	139	17
Incoming resources from charitable activities	2	2,194	44,000	46,194	16,000
Total incoming resources		83,324	189,550	272,874	72,017
RESOURCES EXPENDED					
Charitable activities		59,410	201,800	261,210	27,899
Governance costs		8,973	-	8,973	9,231
Total resources expended		68,383	201,800	270,183	37,130
Net incoming resources before transfers:		14,941	(12,250)	2,691	34,887
Gross transfers between funds					0
Net movement in funds for the year		14,941	(12,250)	2,691	34,887
Total funds brought forward		22,637	12,250	34,887	0
Total funds carried forward		37,578	-	37,578	34,887

THE LONDON PATHWAY

Balance Sheet as at 31 March 2012

	Notes	2012		2011		
		Unrestricted Funds £	Restricted Funds £	Total £	£	£
Fixed Assets			-	-		-
Current Assets						
Debtors and Prepayments		-	48,283	48,283	-	
Cash at bank and in hand		232,245	3,923	236,168	89,689	
Total current assets		232,245	52,206	284,451	89,689	
Creditors: amounts falling due within one year	8	(194,667)	(52,206)	(246,873)	(54,802)	
Net current assets		37,578	-	37,578		34,887
Total assets				37,578		34,887
Funds of the Charity						
Unrestricted Funds	9	37,578		37,578		22,637
Restricted Funds	10		-	-		12,250
Total Funds	11	37,578	-	37,578		34,887

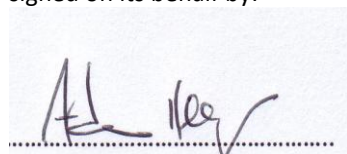
For the year ended 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees for issue on 16 July 2012 and signed on its behalf by:



Professor Aidan Halligan
Chair

Notes to the Financial Statements for year ended 31 March 2012

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements have been consistently applied and follow the recommendation in the Accounting and Reporting by Charities – Statement of Recommended Practice 2005. A summary of the more important accounting policies which have been applied are set out below:

- a) Basis of accounting: these financial statements have been prepared in accordance with the historical cost convention.
- b) Incoming resources: Grants made towards the cost of a specific year are included in the statement of financial activities on an accruals basis. Other donations are included as received. Investment income – bank interest receivable is included as received.
- c) Resources expended: these are recognised in the period in which they were incurred. Resources expended include VAT which cannot be recovered, and are allocated to the particular activity where the cost relates directly to that activity.
- d) Unrestricted funds: these are donations and other incoming resources receivable or generated for the objects of the Charity with out further detailed specified purpose and are available for general funds.
- e) Restricted funds: these are to be used for detailed specific purposes as laid down by the donor.

2. Incoming resources

	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
Grants				
2010 Andy Ludlow Homelessness Award			-	25,000
London Housing Foundation	55,000		55,000	30,000
The Oak Foundation	25,000		25,000	-
The Worshipful Company of Leathersellers		6,666	6,666	
National Institute for Health Research via Barts and the London NHS Trust		27,600	27,600	
The Health Foundation (via UCLH Charities)		111,284	111,284	
Total grants	80,000	145,550	225,550	55,000
Charitable Activities				
Brighton and Sussex NHS Trust		20,000	20,000	10,000
Barts and the London NHS Trust		24,000	24,000	6,000
Total charitable activities		44,000	44,000	16,000
Total	80,000	189,550	269,550	71,000

3. Total resources expended

	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
Charitable activities				
Costs directly allocated to activities				
Pay costs	12,221	152,512	164,733	11,714
Consultants Fees	15,500	40,463	55,963	3,750
Care Navigator expenses	789	419	1,208	166
Printing	1,434		1,434	1,637
Patients - costs	2,158		2,158	806
Telephone	1,192		1,192	253
Travel	1,717	2,653	4,370	171
Support costs				
Pay costs	21,415	4,466	25,881	8,931
Staff Training	1,039	1,287	2,326	-
Travel	-		-	224
Printing	552		552	-
Catering	891		891	245
Volunteer expenses	251		251	
Stationery	251		251	2
Total costs of activities	59,410	201,800	261,210	27,899
Governance costs				
Pay costs	8,483		8,483	8,931
Trustees' Meeting Expenses	176		176	-
Accountancy fee and related costs	314		314	300
Total Governance costs	8,973	-	8,973	9,231
Total costs	68,383	201,800	270,183	37,130

4. Staff costs

There was one member of staff directly employed by the Charity in 2011-12, all other staff were contract based staff.

The cost of the three contract based staff (two part time) for the period of the accounts was £137,532. In addition, the Medical Director was seconded to the London Pathway from UCLH Charities for the first half of the year paid for from the Health Foundation funding that was awarded to the London Pathway and UCLH Charities. For the second half of the year the London Pathway became responsible for underpinning the cost of the Medical Director's salary and now reimburses UCLH directly.

5. Trustees Expenses

There were no expenses paid to trustees during 2011-12.

6. Fixed Assets

The Charity has no fixed assets in 2011-12.

7. Debtors and prepayments

Debtors: analysis of debtors falling due within one year

UCLH Charities	March 2012 instalment of Health Foundation Funding	£48,283.75
----------------	--	------------

Prepayments:

There are no prepayments as at 31 March 2012

8. Creditors: analysis of creditors falling due within one year

	£
Trade creditors	44,154
Other creditors	13,085
Accruals and deferred income	189,634
Total creditors	246,873

9. Unrestricted Funds

	Balance at 1/4/11	Incoming Resources	Resources Expended	Transfers between funds	Balance at 31/03/12
	£	£	£	£	£
General unrestricted funds	22,637	83,324	68,383	-	37,578

10. Restricted Funds

	Balance at 1/4/11	Incoming Resources	Resources Expended	Transfers between funds	Balance at 31/03/12
	£	£	£	£	£
Brighton and Sussex University Hospitals NHS Trust	7,450	20,000	27,450	-	-
Barts and the London NHS Trust	4,800	24,000	28,800	-	-
The Health Foundation via UCLH Charities	-	111,284	111,284	-	-
Worshipful Company of Leathersellers	-	6,666	6,666	-	-
National Institute for Health Research via Barts and the London NHS Trust	-	27,600	27,600	-	-
Total	12,250	189,550	201,800	-	-

Brighton and Sussex University Hospitals NHS Trust

The purpose of the funding (£30,000) was to pay for a needs assessment for the London Pathway service at Brighton's hospital. The work started in February 2011 and continued into 2011/12. The final needs assessment was published in December 2011, and work is underway to introduce a controlled trial of the service funded by National Institute for Health Research in partnership with Barts and the London NHS Trust.

Barts and the London NHS Trust

The purpose of the funding (£30,000) was to pay for a needs assessment for the London Pathway service at the Royal London hospital. The work started towards the end of February 2011 and it continued in 2011/12. The final needs assessment was published in late summer 2011, and a fifteen months controlled trial funded by the National Institute for Health Research started on 1 December 2011.

The Health Foundation

The London Pathway, in partnership with UCLH Charities, was awarded this funding under the Health Foundation's Closing the Gap through Changing Relationships programme. The programme ran throughout 2011, and will continue throughout 2012. This funding is helping us prove the value of the model at UCLH, to convince other hospitals to adopt the model thereby spreading the service and to develop our Care Navigator service. It is paid to UCLH Charities quarterly in arrears.

The Worshipful Company of Leathersellers

In November 2011, we secured funding from the Worshipful Company of Leathersellers specifically for our Care Navigator programme. The funding of £20,000 per year for four years is paid at the end of November each year, and will be accounted for pro-rata with the balance of the year's funding being treated as deferred income.

National Institute for Health Research

Barts and the London NHS Trust in partnership with the London Pathway successfully bid for funding to run two controlled trials of the London Pathway service: at the Royal London and at Brighton and Sussex hospitals. The funding that London Pathway receives pays for the GP's at both hospitals and a small contribution to overheads. The trials will last fifteen months – the Royal London's trial started in December 2011 and Brighton's is expected to start in June 2012.

11. Analysis of Net Assets between Funds

	Unrestricted Fund £	Restricted Fund £	Total 2011 £
Tangible Fixed Assets	-	-	-
Current Assets	232,245	52,206	284,451
Current Liabilities	(194,667)	(52,206)	(246,873)
Total	37,578	-	37,578